

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
Jan-2016 To Jun-2016

Jan-16 To Jun-16 Jul-15 To Dec-15

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,816,074	1,755,734
Intangible assets	8,481,203	7,198,503
Long term investment	17,343,686	7,048,797
Long term deposits	675,000	938,000
	28,315,963	16,941,034

CURRENT ASSETS

Trade debts	21,676,596	25,887,938
Loan and advances	360,716	260,967
Investment at fair value through profit and loss	10,505,600	13,536,532
Trade deposits, short term prepayments and current account balances with statutory authorities	1,950,305	629,590
Cash and bank balances	8,608,761	6,249,647
	43,101,977	46,564,673
	<u>71,417,941</u>	<u>63,505,707</u>

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	20,500,000	20,500,000
Un-appropriated profit	8,902,227	4,425,177
Fair value adjustment reserve	10,294,890	-
	<u>39,697,117</u>	<u>24,925,177</u>

LONG TERM LOAN FROM CHIEF EXECUTIVE

	<u>13,531,092</u>	<u>24,902,093</u>
	53,228,209	49,827,270

NON-CURRENT LIABILITIES

Deferred liabilities	-	-
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CURRENT LIABILITIES

Deposits, accrued liabilities and advances	367,269	881,749
Trade and other payables	9,851,727	12,796,688
Short Term Loan	7,970,737	
	18,189,732	13,678,437

CONTINGENCIES AND COMMITMENTS

	-	-
	<u>71,417,941</u>	<u>63,505,708</u>

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
Jan-2016 To Jun-2016

	Jan-16 To Jun-16	Jul-15 To Dec-15
Brokerage and commission	8,590,331	5,416,413
Capital gain on marketable securities	-	-
	8,590,331	5,416,413
Direct cost	<u>(1,025,445)</u>	<u>(1,646,686)</u>
	7,564,886	3,769,727
Operating expenses	<u>(2,397,775)</u>	<u>(2,384,443)</u>
Other income	1,553,481	-
	<u>(844,294)</u>	<u>(2,384,443)</u>
PROFIT/(LOSS)FROM OPERATIONS	6,720,592	1,385,284
Finance cost	<u>(54,800)</u>	<u>(30,196)</u>
Profit/(Loss) before taxation	6,665,792	1,355,088
Taxation		
Profit/(Loss) for the year	<u><u>6,665,792</u></u>	<u><u>1,355,088</u></u>

DIRECTOR